

12 February 2021

The Manager  
ASX Market  
Announcements Australian Securities Exchange Limited  
Sydney NSW 2000

### ALF Net Tangible Asset (NTA) – 31 January 2021

Please find below the monthly Net Tangible Asset backing per share for Australian Leaders Fund (ALF) as of 31 January 2021.

| Company at a Glance |               | Net Tangible Asset (NTA) Backing |                |                |
|---------------------|---------------|----------------------------------|----------------|----------------|
| ASX Code            | ALF           |                                  | Dec 20         | Jan 21         |
| Fund Size           | AU\$211.1     | <b>NTA Before Tax</b>            | <b>\$1.100</b> | <b>\$1.099</b> |
| Fund Strategy       | Variable Beta | Current tax liability (CTL)      | \$-0.020       | \$-0.020       |
| Shares on Issue     | 192.1m        | NTA After Tax                    | \$1.080        | \$1.079        |

*Following the ASX Announcement dated 5 February 2021, Australian Securities and Investments commission (ASIC) has registered the Scheme Booklet for the proposed restructure of ALF by way of a scheme of arrangement between ALF and its shareholders (Scheme).*

*For general information about the Scheme please call the Shareholder Information line on 1300 737 760.*

This document was authorised for release by Justin Braitling, Chairman of the board of Australian Leaders Fund Ltd.

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