

Touchstone Index Unaware Fund

Performance update

As at 31 January 2020

Performance

January 2020	1 month	3 months	6 months	1 year	2 years pa	3 years pa	Since Inception** pa
Fund	2.70%	3.07%	5.03%	21.59%	9.34%	11.18%	12.08%
Benchmark*	4.89%	6.03%	5.20%	24.99%	12.40%	12.39%	13.89%
Value added	-2.19%	-2.96%	-0.17%	-3.40%	-3.06%	-1.21%	-1.81%

Performance figures are net of fees and expenses, *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

January 2020	
Forward year PE	17.6
Forward year EPS Growth	7.1%
Forward year Dividend Yield	3.8%
Forward year Gross Dividend Yield	4.9%
Forward year Tangible ROE	22.5%
Net Debt / Net Debt + Equity	25.1%
Beta	1.02
Active Share (ex Cash)	73.3%
Tracking Error	3.8%
Number of Stocks	21
Median Position Size	4.5%
Cash Weight	8.4%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Individual stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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