

# Touchstone Index Unaware Fund

## Performance update

As at 30 November 2019

### Performance

November 2019	1 month	3 months	6 months	1 year	2 years pa	3 years pa	Since Inception** pa
Fund	4.04%	8.10%	12.20%	26.27%	10.62%	12.61%	12.97%
Benchmark*	3.18%	4.75%	9.25%	26.04%	11.69%	12.67%	13.73%
Value added	0.86%	3.35%	2.95%	0.23%	-1.07%	-0.06%	-0.76%

Performance figures are net of fees and expenses, \*S&P/ASX 300 Accumulation Index. \*\*Inception date is 4 April 2016.

### Portfolio Characteristics

November 2019	
Forward year PE	17.4
Forward year EPS Growth	5.5%
Forward year Dividend Yield	3.8%
Forward year Gross Dividend Yield	5.0%
Forward year Tangible ROE	22.5%
Net Debt / Net Debt + Equity	25.4%
Beta	1.02
Active Share (ex Cash)	72.9%
Tracking Error	4.1%
Number of Stocks	21
Median Position Size	4.7%
Cash Weight	6.1%

### Fund Details

<b>APIR Code</b>	BFL0021AU
<b>Benchmark</b>	S&P/ASX 300 Accumulation Index
<b>Portfolio Managers</b>	Jack Chemello Suellen Morgan Mary Feros
<b>Typical stock holdings range</b>	15-25 stocks
<b>Individual stock limit</b>	10% (of fund)
<b>Cash limit</b>	20% (of fund)
<b>Client risk profile</b>	High
<b>Investment team</b>	Touchstone Asset Management
<b>Investment style</b>	Concentrated, index unaware
<b>Responsible Entity</b>	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
<b>Recommended investment period</b>	Medium to longer term (5 years +)

### Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit [touchstoneam.com](http://touchstoneam.com).

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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