

# Touchstone Index Unaware Fund

## Performance update

As at 31 August 2018

### Performance

August 2018	1 month	3 months	6 months	1 year	2 years	Since Inception** p.a.
Fund	5.08%	9.74%	10.53%	19.13%	14.33%	15.28%
Benchmark*	1.40%	6.00%	7.17%	15.45%	12.46%	15.01%
Value added	3.68%	3.74%	3.36%	3.68%	1.87%	0.27%

Performance figures are net of fees and expenses. \*S&P/ASX 300 Accumulation Index. \*\*Inception date is 4 April 2016.

### Portfolio Characteristics

31 August 2018	
Forward year PE	16.2
Forward year EPS Growth	13.5%
Forward year Dividend Yield	4.5%
Forward year Gross Dividend Yield	6.2%
Forward year Tangible ROE	19.5%
Net Debt / Net Debt + Equity	13.2%
Beta	1.03
Active Share (ex Cash)	76.4%
Tracking Error	4.7%
Sharpe Ratio	2.25
Number of Stocks	20
Median Position Size	4.5%
Cash Weight	7.1%

### Fund Details

<b>APIR Code</b>	BFL0021AU
<b>Benchmark</b>	S&P/ASX 300 Accumulation Index
<b>Portfolio Managers</b>	Jack Chemello Suellen Morgan Mary Feros
<b>Typical stock holdings range</b>	15-20 stocks
<b>Stock limit</b>	10% (of fund)
<b>Cash limit</b>	50% (of fund)
<b>Client risk profile</b>	High
<b>Investment team</b>	Touchstone Asset Management
<b>Investment style</b>	Concentrated, index unaware
<b>Responsible Entity</b>	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
<b>Recommended investment period</b>	Medium to longer term (5 years +)

### Contact Details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit [touchstoneam.com](http://touchstoneam.com).

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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