

Touchstone Index Unaware Fund

Performance update

As at 31 July 2018

Performance

July 2018	1 month	3 months	6 months	1 year	2 years	Since Inception** p.a.
Fund	1.47%	3.44%	3.54%	13.50%	11.70%	13.43%
Benchmark*	1.31%	5.78%	6.05%	14.70%	10.80%	14.91%
Value added	0.16%	-2.34%	-2.51%	-1.20%	0.90%	-1.48%

Performance figures are net of fees and expenses. *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

31 July 2018	
Forward year PE	15.8
Forward year EPS Growth	15.1%
Forward year Dividend Yield	4.8%
Forward year Gross Dividend Yield	6.6%
Forward year Tangible ROE	19.8%
Net Debt / Net Debt + Equity	16.6%
Beta	1.03
Active Share (ex Cash)	76.5%
Tracking Error	4.4%
Sharpe Ratio	1.85
Number of Stocks	20
Median Position Size	4.7%
Cash Weight	7.9%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-20 stocks
Stock limit	10% (of fund)
Cash limit	50% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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