

Touchstone Index Unaware Fund

Performance update

As at 30 June 2018

Performance

June 2018	1 month	3 months	6 months	1 year	2 years	Since Inception** p.a.
Fund	2.92%	4.75%	2.25%	11.17%	14.06%	13.24%
Benchmark*	3.19%	8.36%	4.27%	13.24%	13.53%	14.85%
Value added	-0.27%	-3.61%	-2.02%	-2.07%	0.53%	-1.61%

Performance figures are net of fees and expenses. *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

30 June 2018	
Forward year PE	15.7
Forward year EPS Growth	15.7%
Forward year Dividend Yield	4.8%
Forward year Gross Dividend Yield	6.7%
Forward year Tangible ROE	22.5%
Net Debt / Net Debt + Equity	15.5%
Beta	1.02
Active Share (ex Cash)	76.7%
Tracking Error	4.4%
Sharpe Ratio	1.50
Number of Stocks	21
Median Position Size	4.4%
Cash Weight	5.3%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-20 stocks
Stock limit	10% (of fund)
Cash limit	50% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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