

# Touchstone Index Unaware Fund

## Performance update

As at 31 May 2018

### Performance

May 2018	1 month	3 months	6 months	1 year	2 years	Since Inception** p.a.
Fund	-0.96%	0.72%	0.54%	7.99%	9.92%	12.26%
Benchmark*	1.19%	1.10%	2.93%	9.99%	10.39%	13.79%
Value added	-2.15%	-0.38%	-2.39%	-2.00%	-0.47%	-1.53%

Performance figures are net of fees and expenses. \*S&P/ASX 300 Accumulation Index. \*\*Inception date is 4 April 2016.

### Portfolio Characteristics

31 May 2018	
Forward year PE	15.1
Forward year EPS Growth	16.2%
Forward year Dividend Yield	5.0%
Forward year Gross Dividend Yield	7.0%
Forward year Tangible ROE	23.2%
Net Debt / Net Debt + Equity	16.7%
Beta	1.02
Active Share (ex Cash)	76.9%
Tracking Error	4.3%
Sharpe Ratio	1.11
Number of Stocks	21
Median Position Size	4.6%
Cash Weight	5.3%

### Fund Details

<b>APIR Code</b>	BFL0021AU
<b>Benchmark</b>	S&P/ASX 300 Accumulation Index
<b>Portfolio Managers</b>	Jack Chemello Suellen Morgan Mary Feros
<b>Typical stock holdings range</b>	15-20 stocks
<b>Stock limit</b>	10% (of fund)
<b>Cash limit</b>	50% (of fund)
<b>Client risk profile</b>	High
<b>Investment team</b>	Touchstone Asset Management
<b>Investment style</b>	Concentrated, index unaware
<b>Responsible Entity</b>	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
<b>Recommended investment period</b>	Medium to longer term (5 years +)

### Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit [touchstoneam.com](http://touchstoneam.com).

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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