

Touchstone Index Unaware Fund

Performance update

As at 30 April 2018

Performance

April 2018	1 month	3 months	6 months	1 year	2 years	Since Inception** p.a.
Fund	2.76%	0.10%	4.65%	7.45%	11.16%	13.32%
Benchmark*	3.78%	0.25%	3.44%	5.71%	11.45%	13.74%
Value added	-1.02%	-0.15%	1.21%	1.74%	-0.29%	-0.42%

Performance figures are net of fees and expenses. *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

30 April 2018	
Forward year PE	14.6
Forward year EPS Growth	15.8%
Forward year Dividend Yield	5.1%
Forward year Gross Dividend Yield	7.1%
Forward year Tangible ROE	23.7%
Net Debt / Net Debt + Equity	17.0%
Beta	1.01
Active Share (ex Cash)	75.8%
Tracking Error	4.3%
Sharpe Ratio	1.03
Number of Stocks	22
Median Position Size	4.1%
Cash Weight	5.8%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-20 stocks
Stock limit	10% (of fund)
Cash limit	50% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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